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\$9,250,000 Revolving Credit Facility



Don Burnes of Johnson Capital Partners of Arizona assisted one of his real estate investor clients in the procurement of a new \$9,250,000 six year revolving credit facility secured by a first lien on Gainey Ranch Financial Center, a 190,000 sf, four building office complex in Scottsdale, Arizona. A portion of the credit facility is reserved to pay for anticipated costs associated with re-tenanting portions of the project as a large tenant consolidates, but the facility also provides the borrower access to significant funds available for investment purposes. The credit facility carries a fixed interest rate of 6.25% for the first 2 years and then may be reset based on an index. The financing was provided by a regional commercial bank.

Johnson Capital Group is a real estate advisory firm specializing in real estate capital transactions including senior debt, mezzanine capital, joint venture equity, structured debt and bridge debt.

In addition to Phoenix, Arizona, Johnson Capital has offices coast to coast.